



Trading Symbol TSXV: DCY

News Release *for immediate release*

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Discovery–Corp Announces Termination of Proposed Arrangement

Vancouver – Discovery–Corp Enterprises Inc. (“**Discovery**”) (TSXV: DCY) announces that the proposed reverse takeover (the “**Transaction**”) of Discovery by Scramble Resources Corp. (“**Scramble**”) has terminated. As previously announced, Discovery and Scramble entered into an arrangement agreement dated October 13, 2022, with respect to the Transaction. For additional information regarding the proposed Transaction, please see the news release dated October 13, 2022 and under Discovery’s SEDAR+ profile at www.sedarplus.ca.

As described in the news release dated March 2, 2023, Discovery submitted a draft joint management information circular and related initial documentation to the TSX Venture Exchange (“**TSXV**”) for approval in connection with the Transaction. The arrangement agreement was intended to constitute a reverse takeover of Discovery under the rules and policies of the TSXV and as such conditions of the Transaction included TSXV approval, shareholder approval and court approval. The TSXV has not approved the Transaction or given conditional approval, nor has the Transaction received required Discovery shareholder or court approval.

On Behalf of the Board of Directors
“Iain Brown”, Director and CFO
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Additional Information

The TSX Venture Exchange Inc. has neither approved nor disapproved the contents of this news release. Investors are cautioned that any information released or received with respect to the now terminated Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Discovery should be considered highly speculative. **Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.**